

thousand dollars a year to their local county fair.

SENATOR CHAMBERS: And you think that they would have a bill for their property tax that would eat all of that up?

SENATOR SCHELLPEPER: Well, they are all nonprofit, and, basically, they all spend whatever that they have because it is all invested back into buildings and to the actual grounds. We have I think, in Stanton we have 38 acres that belong to the ag society...

SPEAKER WITHEM: One minute.

SENATOR SCHELLPEPER: ...and that's where we have a football field, we have a softball field, and we have our whole fairgrounds down there.

SPEAKER CHAMBERS: Are there any functions they put on that the public will pay money to attend?

SENATOR SCHELLPEPER: Oh, definitely, definitely.

SENATOR CHAMBERS: And you are saying that when you put, when you total up the amount of Monday made from those functions, they would not make enough money to pay the personal property tax that they would assessed.

SENATOR SCHELLPEPER: Basically not, because at the end of the year if we have...some years we have \$500, some years we have 5,000, but if we have \$5,000 at the end of the year we put it back into the buildings and into equipment for our fairgrounds, so basically if we have, everything is always spent in the operation.

SENATOR CHAMBERS: Well, when you have \$500, to you check the books of whoever's been...

SENATOR SCHELLPEPER: I keep the books, so I know what's in there.

SENATOR CHAMBERS: (Laughter) Okay, that's all then.

SPEAKER WITHEM: Mr. Clerk, do you have some items for the record?