

with regard to this specific item. What this amendment does with the...by using the UCC definition of business inventory, I believe it gives us a better understanding of what is being taxed. And I would argue that actually it will probably increase revenues because those items that would now be subject to the personal property tax at the local level, those that have the longer life that are depreciated, it would be clear that they are subject to personal property and I believe that that will then be collected at the local level. Again, I would urge...

PRESIDENT ROBAK: Time.

SENATOR HALL: ...adoption of the amendment. Thank you, Madam President.

PRESIDENT ROBAK: Thank you, Senator Hall. Senator Warner, your light is next.

SENATOR WARNER: Madam President and members of the Legislature, I'm going to speak briefly. I guess in some...I don't have a great deal of disagreement with the issue, as Senator Hall has...has laid it out, and I would go further, I guess, I would say if you're going to...if you intended to vote for 961, you probably just as well vote for this amendment because there is similarity. I will vote no on the amendment, as I will vote no on 961, because I still have the concern that until the current constitutionality is tested of the legislation that separates the two classes of personal property into depreciable or nondepreciable and this becomes another mix, in that concept which I have reservations, at least personally, about doing. Having said that, again, as I indicated, as a practical matter, I understand the arguments put forth by Senator Hall and certainly, it's true, these items do cover sales tax. They are inventory in nature in some cases but in other cases since they are depreciable or at least by some firms, I agree, it's not uniform but, personally, I have made the commitment that I'm not going to make amendments in that personal property tax. Those have been tested by the court and it seems to me this raises the issue to me, just as the bill itself does, of a classification that may or may not be held as reasonable by the court.

PRESIDENT ROBAK: Thank you, Senator Warner. Senator Landis.

SENATOR LANDIS: Thank you, Madam President, and members of the