

April 11, 1994 LB 961

whether it was on 961 or whether it was an independent bill, because it points out again some of the silly quirks that we have in a property tax situation that only taxes some personal property and not all personal property. But I do wish to ask Senator Hall a question, please, Madam President, if he will respond.

PRESIDENT ROBAK: Senator Hall.

SENATOR HALL: Yes.

SENATOR COORDSEN: A question, please, sir. Do you know, and this is for my information, how the owners of this rental equipment, the operators of the business, how do they treat these small purchases? You know, a lot of these things are things that they buy wholesale for 25 or 30 dollars. Do you have any idea, how do they treat those in their business? Do they depreciate them? Do they write them off? Do they...

SENATOR HALL: Its'...Senator Coordsen, it's...Madam President, and members, Senator Coordsen, the application of how it's treated by these individual owners is the same way breeding livestock are treated,...

SENATOR COORDSEN: Okay.

SENATOR HALL: ...in a number of different ways. It just depends on...

SENATOR COORDSEN: All right, it depends on the...

SENATOR HALL: ...the individual. Sure.

SENATOR COORDSEN: Depends on the person.

SENATOR HALL: Right, correct.

SENATOR COORDSEN: But, anyway, I do rise to support the Hall amendment. I don't believe it's harassment as I previously indicated. If this was a separate bill, I would support it. I think that for the people that are in the business of renting the sorts of things that you might go down to the furniture store, to the hardware store, and buy at minimal cost that never show up on any property tax statement anyplace else, they ought not to show up on a property tax statement in whatever fashion