

household items because you could very well have that type of a piece of equipment. You could rent tables and chairs for a party from a rent-all store. You could rent a television. You could rent a dolly that would be used to move a refrigerator or a stove, for example. You could rent any number of items that could be considered household goods that are leased for less than...or rented for less than 30 days and they are not depreciated, for the most part, but right now under the current interpretation and under the decision that was rendered by the court and has to deal with the Helvey case, the materials are right now subject to personal property tax. At the same time that the rental takes place though, these individuals are paying sales tax. In other words, if I rented from Senator Monen, for example, I pay sales tax at the time that rental takes place. What the department is saying and what the court has said is that because of the interpretation of the statute that these indi...these items that are rented for less than 30 days that would be considered household items if they were found any place else, except in this rental environment, are also subject to personal property tax as it relates to business inventory. What my amendment would do is define business inventory shall be those items that are only for the 30-day period, not the items that can be depreciated. Business inventory, as you know, is exempt. The items that would be leased or rented for a longer period of time would be subject to the personal property tax because they are depreciated. At the same place that you can rent the tables and chairs, that you can rent the television set, that you can rent the drill, you can also rent a backhoe. You can rent an auger. You can rent a number of major mechanical devices, a number of pieces of equipment, a number of items that are expensive, a compressor, for example, that are leased sometimes for more than 30 days, sometimes for less, but they're not considered household items. Those items are depreciated by that business. They should not fall under the category of business inventory for purposes of being exempt from the personal property tax. What this amendment does is make a change in our tax policy and it says, for these types of items that the personal property tax basically would not apply, that for these individual items that would be considered household items if found anyplace else would be considered business inventory and, therefore, exempt from personal property tax. Again, we collect the sales tax when those transactions take place. And I think that it is something that is a...it's a question of tax policy. I think it's a legitimate question of tax policy. I think it's something that this body needs to