

April 7, 1994

LB 1066

Ford Motor Company has not adopted the MacBride Principles; however, their employees are 53 percent Protestant and 41 percent are Catholic, and 6 percent other. Proctor and Gamble and Exxon have not adopted the MacBride Principles, and they have 16 Protestants and 20 Catholics. General Motors have also not adopted the MacBride Principles and has only 14... So, we're getting into something here, the MacBride Principles and the South African investments that we don't have any business getting into. The School Retirement Fund, the State Patrol Retirement Fund, the Judges Retirement Fund, the Permanent School Fund, Veterans Aid. We have veterans, schools, judges, state patrol and school retirement. We're fooling with their investments, with their money, not our money. We're telling the investment officer to go down there and invest money although they're going to have a war, an internal war. That's not right. I'll go a step further. It was said on this floor on Saint Patrick's Day, if you want to take a day to be Irish, you have to stand around and see British occupation troops standing in your country. Ireland right now is divided and it shouldn't be. The division of Ireland is not the issue here, and it's not. That's never going to be decided by...by Nebraska and it shouldn't be. They have parades, folks, on Saint Pat's Day in Ireland. They wear the green in Ireland. They have parades. Sure, they have soldiers standing around and watching. They have soldiers standing around and watching every day. But they do have parades. They do celebrate Saint Pat's Day. So...so this body...we're...we have an...an investment officer who has a staff and...and he tells us that the only thing the Hall amendment does is hurt Nebraska. Well, I think that's true. The MacBride Principles hurt Nebraska's investment. And it would require an...an expenditure of funds that is unnecessary, so this is a bad bill, folks. Let's take another look. Let's get some more information and let's bracket it until Monday.

PRESIDENT ROBAK: One minute.

SENATOR HABERMAN: All Irish, Northerners and Southerners, celebrate Saint Pat's Day. Saint Patrick is a patron saint of all Ireland. Sure, they celebrate there. Well, you were told on this floor that we don't. They can't celebrate. We were told that on Saint Pat's Day. That's not true, folks. That's not true. 1066 was needed without 705 to eliminate the South African law which has cost the state a lot of money. It's going to cost us a lot of money if we put money back in there when they're having a war. And I don't understand why this body

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