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SPEAKER BAACK: Senator Wickersham.

SENATOR COORDSEN: Leading into the question, we pick and choose among federal tax code as to what parts we want to comply and what parts we do not. Does a farmer, in this case, have an option as to whether or not they depreciate a major repair or whether they write it off as a business expense for the year?

SENATOR WICKERSHAM: No, I believe that the rule is if it will significantly extend the life or significantly add to the value of the item, it is going to be depreciable.

SENATOR COORDSEN: And in the normal business corporation, where they have a different set of tax rules, that would be an added value to the asset of the business, would it not?

SENATOR WICKERSHAM: Yes.

SENATOR COORDSEN: So it would not be treated...

SPEAKER BAACK: One minute.

SENATOR COORDSEN: ...in exactly the same fashion. Thank you. That's all.

SPEAKER BAACK: Thank you, Senator Coordsen. Senator Will.

SENATOR WILL: Thank you, Mr. Speaker, members of the body. I rise in support of the Withem amendment. I have very little to add to the substantive merits of the amendment after Senator Withem and Senator Lindsay spoke on it. I think clearly, well I stated earlier that the amendment...the original amendment, the Wickersham amendment does have a certain amount of logic to it. I think if you apply that logic across the board, you have to include other types of commercial property as well, because simply all the arguments that could be applied to the agricultural pieces of property apply to business property as well. The only other comment that I would have is that once again this is an indication of the problems that the depreciation method of valuing property for property taxation purposes has brought to us. I know that the depreciation method is something that those who favor the exemption of all agricultural property disagree with as well. I guess I've