

would appear at this point in time that the refunds are going to be considerably less than what had originally been budgeted to cover those costs and so there should be a substantial amount of room in the General Fund, if that's the right term to cover this small...

SENATOR HALL: One minute.

SENATOR COORDSEN: ...sales tax exemption. So with that, I think I've forgotten something, but Senator Hall is glad that I have forgot it, so thank you, Mr. President.

SENATOR HALL: Thank you, Senator Coordsen. Senator Jones, on the Wickersham amendment.

SENATOR JONES: Mr. Chairman and members of the body, I've "knowed" about this here for probably a month or so and I've been trying to figure out something to it and then so Wickersham come up with it, Senator Wickersham, so I decided I'd sign on with it but I support this amendment. And when you get an overhaul job on your tractor and if it is five or ten thousand dollars well your accountant will automatically say, well that should go on to the depreciation schedule because it's an improvement on equipment. And when that does happen, well then you got to pay personal property tax on it, so that's double taxation. So I think this is really important and I think what Senator Coordsen said that there probably are money that's in there that it could be paid for. So I want you to support this amendment.

SENATOR HALL: Thank you, Senator Jones. Senator Withem, on the Wickersham amendment.

SENATOR WITHEM: I'll waive off for the moment.

SENATOR HALL: Thank you. Senator Warner, on the Wickersham amendment.

SENATOR WARNER: Mr. President, members of the Legislature, I have sort of mixed emotions on this issue. We had a system in 1963 as you know which didn't create this problem with the refund because if you did a major repair job why it was eligible for a refund on the sales tax if it became depreciable property and then in the special session that was changed to a straight out exemption except for repair parts. Well then that doesn't