

who would pay \$33 for it.

SENATOR KRISTENSEN: I don't know, and I base that on it is my assumption that when this fee was set at 33 and 33, that was probably the marginal rate that you could go down and still raise money. If you went beyond that, you had diminished returns. That's my assumption. That is the reason I vote...

SENATOR CHAMBERS: Based on an assumption.

SENATOR KRISTENSEN: ...this way. I have no empirical data and, obviously, if that is what you are going to run on Select, I am probably going to do my homework and find out if there is any empirical data one way or the other.

SENATOR CHAMBERS: But there is a possibility that it could raise more money based on the theory of reducing the cost and increasing the revenue.

SENATOR KRISTENSEN: There is, and I assume that if it went to \$5, that that wouldn't work because you couldn't sell that many. So it is in there, I mean there is a range there. I don't know where that range is at.

SENATOR CHAMBERS: But, see, that's why I took a figure that is more than what the present plate costs so there still is a differential.

SENATOR KRISTENSEN: Well, but you've got a charge that you add to the present plate, okay.

SENATOR CHAMBERS: You said what?

SENATOR KRISTENSEN: You add to the present plate.

SENATOR CHAMBERS: Exactly.

SENATOR KRISTENSEN: So you can't...if this was \$15, it wouldn't be cheaper to have a prestige plate, message plate than it would be a regular plate. You add this in addition to.

SENATOR CHAMBERS: So, then, this amount that we are talking about is added to the \$17.50.

SENATOR KRISTENSEN: Well, it is \$15 for the regular issuance of