

Department of Motor Vehicles, to my knowledge in talking with fiscal staff and others, we have no real rationale, per se, besides what might appear to be a marketable number, what we think may bring monies in, we don't know economically what the equilibrium price is. We don't know if the number is too low so that we actually could not get enough...as much revenue as we could, or we won't know if the number is too high, meaning we won't get nearly as much revenue as we should. We don't know what the number is. This is just as good a number as any. I think we can cut it here. We can look and see what the revenue is, based on that figure, and if we want to change it because the equilibrium price should be higher or lower in the future, we can do so. You've got to set a number. We take this amendment. We run with the amendment. We go with this section of it. Senator Chambers, would not offer another amendment to this, and we move on to the other areas. This number is no different, economically, than any of the other numbers. Again, on just economic principle, you want to find the equilibrium point. How do you find that? You've got to pick a number. Senator Chambers' number is just as legitimate as the...

SPEAKER BAACK: One minute.

SENATOR BERNARD-STEVENS: ...other. It lowers the price down. We then look to see what the revenue is, and we may be cl...we may actually get more revenue at this figure than we would in the way the committee amendment now reads, we don't know that. So for us to argue that we don't want this amendment, we want the other number because it will bring in more revenue, that is not a valid economic argument based on the data. To argue that this is a good amendment, that we are going to get...because we will get more revenue, that is also not a good argument. The only way to find out what the best one is to get the most revenue at the least cost is to pick a number. This is as good as any. I urge the body to take this number. It is a major reduction. It is under the \$50, the renewal stays the same. Economically, it makes just as much sense as anything else that's out on the table. Let's take it, let's run with it and go on to the next one. I really urge the body to take this particular portion of the amendment. It does not hurt the concept of the bill.

SPEAKER BAACK: Thank you, Senator Bernard-Stevens. Senator Wehrbein. Senator Wehrbein.