

impact on my insurance rates because we're selling the product outside of the State of Nebraska. Now when we passed that bill back in '78 or the Nebraska Legislature did, there was a great deal of concern at that time about insurance rates and that was the big push as a result of that. They wanted insurance rates to be reduced as a result of this bill passing. And there was a push, there was a national push from Washington, D C., a group of associations got together. They fanned out throughout the nation and they got bills introduced in the states and some states passed it, very few did pass it, but some states did pass it. We're faced with a situation in, currently, in which we have four other states that currently have this law, Indiana, North Carolina, Oregon and Tennessee. Now there is some variation. Some are less than ten years, some are more than ten years, Nebraska is pretty unique in that regard, but the 38 other states that have absolutely no statute of repose are scattered throughout the nation. So manufacturers in the State of Nebraska that are currently selling their products are being bound by the laws of those states and their insurance rates are bound by the laws of those states. So if they are selling their product in Iowa which is pretty common for a Nebraska manufacturer, they don't sell their product, it doesn't stop right at the Missouri border or, for example, the State of South Dakota. A lot of them sell in the State of South Dakota or the surrounding State of Wyoming. These manufacturers, or they have to sell their products, they are under the liabilities laws of those states and as a result their insurance rates are adjusted to take that into account. Now we saw no reduction in our insurance rates after we passed this law because of that reason, because manufacturers don't limit themselves to one particular state. In my case, my businesses in my district, they're not limited, they don't want to be limited and as a result they sell throughout the nation. So I don't see any change in the insurance rates. Now if we pass this law, our insurance rate is going to go up because that's probably one issue that may be addressed later on. I don't see that as any change because they are currently selling outside of the State of Nebraska. Now it doesn't really make any difference if...let's say my local resident manufacturer, he sells in the State of Iowa. Can someone bring an action against my Nebraska manufacturer because they sell in the State of Nebraska, but currently are protected under Nebraska law if that product is manufactured over ten years? No, they are not protected.

PRESIDENT MOUL: One minute.