

funds, the names of which sound very familiar. The one fund is the Litter Reduction and Recycling Fund, and that is a fund that is funded by one tax, and that tax is a litter fee, \$150 per million of gross sales that is assessed against three groups, manufacturers, wholesalers, and retailers. Okay, so put that in one part of your mind. You have got the litter reduction fund, one tax, three different groups taxed. The other fund that we are dealing here with is the Waste Reduction and Recycling Fund, all right, same name except this one is the waste fund, and under the waste fund, there is not just one tax but three taxes. One is the tire tax that we talked a little bit about earlier on Senator Robinson's bill. That's not being touched or dealt with in this particular bill. Another tax that feeds into that fund is the landfill disposal fee fund, and that particular tax is not being dealt with in this bill. But there is a third tax that feeds into this fund which is the tax that Senator Horgan wants to eliminate, and that tax let's call the retailers' tax, so that everybody is using the same term, and that's a tax of \$50 on sales of 199,000 and above, or \$25 if you are an organization that has sales of less than 199,000 a year but more than 30,000. Under 30,000, there is no tax. All right, so you have those two funds. Now LB 674 deals, which is incorporated into the committee amendments, deals only with that litter reduction fund, and insofar as 674 is incorporated, what it involves is a clarification of what is taxed. The Department of Revenue and Senator Hartnett and some of his constituents felt strongly that there was not enough clarification as to exactly which items are being taxed. And I am not going to go into that any further, I will leave that to Senator Hartnett, who I am sure will want to elaborate on what the LB 674 aspect of the amendment does. All right, now the second aspect of the amendment deals with Senator Horgan's concept of eliminating the retailers' tax over under the waste reduction fund. All right, that is the 25, 50 dollar tax, and what the committee amendment does there is to say that we will no longer have the \$50 tax, that there will only be one category and it will be the \$25 tax and that particular elimination will be effectuated immediately when this bill goes into effect, which will be July 1st of this year. Okay, so there will be no more \$50 level. There will be a \$25 level. It will probably result, according to the Department of Revenue, in 100 to 150 thousand dollars of revenue decrease. And then with respect to the remainder of the tax, the \$25, that will go out of being on December 1st of next year, December 1st of next year provided, provided that the increase in another tax, in the tax in the litter reduction tax, in the