

All those in favor please say aye. Opposed nay. LB 523 is advanced. LB 292.

CLERK: LB 292, Madam President, Senator Crosby would move to return the bill for a specific amendment. (Crosby amendment appears on page 1681 of the Legislative Journal.)

PRESIDENT MOUL: Senator Crosby.

SENATOR CROSBY: Thank you, Madam President and members. Mr. Clerk, the first amendment I gave you I wanted to withdraw, and I wanted to be sure that had been done.

CLERK: Yeah, that's...we are okay, Senator, because we haven't...

SENATOR CROSBY: I am on number 1649.

CLERK: Yes, ma'am.

SENATOR CROSBY: Thank you very much. I am asking you to return LB 292 this morning to Select File for an amendment because as we reviewed the bill once more before it came to Final...after it had come to Final Reading and was on the agenda, we discovered some technical points in the bill having to do with effective dates and so on that we need to amend it. And that's the reason I am asking you to return to Select File. I will very quickly explain the amendment to you. It strikes amendment 2 in AM1460. This strikes Senator Horgan's amendment to make the operative date June 30th. We now need to have this date to be June 1st, 1993, so that people who retire at the end of the school year can retire effective on June 1st and will receive these benefits that LB 292 is providing. The second thing, this refers to Senator Moore's amendment, and the graduating annuity benefit factor; again, we are changing the date to June 1st for the same reason and to add some language, "or under contract with an employer" so that employees who end their school work sometime in May and are not actively employed due to the fact that school is out for the summer can still be eligible for the new annuity benefit amount; 3(a) does the same thing. It just needed to be changed to be consistent with the other language about people who are actively employed; 3(b), this language was stricken and reworded to make sure that if someone applies for a refund and remove their money from the retirement system, they do not receive any COLA money. It is the intent of this bill to