

PRESIDENT MOUL: Speaker Baack.

SPEAKER BAACK: Yes, Madam President and colleagues, you will find the amendment, the amendment is very brief. It just simply says that we will delay the implementation of the Campaign Finance Reform Act until January 1st of 1995. But it also, the reason that we rejected the committee amendment is because they stripped out all of the other provisions of the bill in the committee amendments. This leaves the other provisions of the bill, and we need to leave those in place because the Accountability and Disclosure came to me and said...mainly what the bill was was a clean up and a housekeeping measure for the Accountability and Disclosure; they said they needed to have these provisions to be in place so that they would know how to set up the mechanism for dealing with the Campaign Finance Reform Act. So we need to leave those in place because then as they get ready to, in 1995, to implement this, there will be a procedure set up and that procedure will all be in place for the Campaign Finance Reform Act to go into place in 1995. The reason I am asking it to be delayed is, part of it is because of the budgetary situation that we are in now. We are going to be, if we would have it implemented now, we would go into a cycle where we have all of the statewide offices up this time, the legislative office...half of the legislative offices up this time, we don't know what the fiscal impact of this bill is going to be because we don't know how many people are going to use the public financing part of it. I believe that not many people will use the public financing part of it. I think we built in enough incentives for you not to exceed the limitations, but we, I think it would be better for us, and better for the Legislature to delay this because then after the two years are up, then we will be into the cycle where none of the statewide offices will be up. Simply what will be up are legislative offices. I think at that point we will be able to see better how this thing is going to be implemented and the cost will probably be a lot less, if it is only implemented for legislative races. And I think that that is the key factor. There will be an A bill with this, and at some point in time, we are waiting to see if this is adopted, then we will have an A bill, and the A bill will actually be a negative A bill because it will reduce the monies that are going to go...would have gone to Accountability for enforcement of the act, and for them to set the act in place. We will be reducing those monies over the next three years, that's what we will be doing with the