

PRESIDENT: All rise for the morning prayer.

CHAPLAIN: Prayer.

PRESIDENT: The Legislature will be in order. Roll call. Record your presence.

CLERK: Mr. President, Frank Lewis asked to be excused till he arrives. Senator Koch asked to be excused Friday and Monday. Senator Carsten asked to be excused till he arrives. Senator Labeledz asked to be excused till she arrives. Senator Rasmussen asked to be excused till he arrives tomorrow.

PRESIDENT: We are very happy for Senator Kahle this morning. His daughter made him a grandfather for the 11th time yesterday in Kearney, Nebraska. Congratulations, Senator. Congratulations to your son-in-law. In the South balcony we have some guests of Senator Maresh. We have 12 senior high students from Exeter, Nebraska. We're very happy to have all you with us. Thank you for coming. Have you all recorded your presence? Record.

CLERK: Quorum present, Mr. President.

PRESIDENT: Corrections to the Journal.

CLERK: None, Mr. President.

PRESIDENT: Are there corrections to the Journal from the floor? Seeing none, the Journal shall stand. Announcements, reports.

CLERK: Mr. President, your Committee on Enrollment and Review reports that LB 294 has been examined and reviewed and they recommend that the same be replaced on Select File, as amended. Signed, Senator Cullan, Chairman. Mr. President, your Committee on Banking to whom was referred LB 58 instructs me to report the same to the Legislature with the recommendation it be advanced to General File as amended, LB 259 advanced to General File as amended. Signed, Senator DeCamp, Chairman.

PRESIDENT: Things seem to come in bunches. Senator Brennan's son became a father, so Senator Brennan was a grandfather the night before last. Congratulations to you also, sir. See what you have to look forward to, Senator Cullan.

CLERK: Mr. President, I move for the introduction of the attached bill. Signed, Senator DeCamp. (Read Request No. 800).

PRESIDENT: Senator DeCamp.

SENATOR DeCAMP: This is just a good bill. It allows state banks to do exactly what national banks are now allowed to do, that is lease personal property. I'll give you an example that we'd all be familiar with. At the present time a farmer wants to put a center pivot system down so he goes to the bank. They work out the lease-purchase system where he pays so much per month, the bank holds title to it. National banks can, and have been doing this for some time.